



For Immediate Release January 17, 2012

USA Tank Expand its Capabilities with the Acquisition of All State Tank Manufacturing, LLC

USA Tank, through its parent Global Storage Solutions LLC, a portfolio company of Cameron Holdings Corporation, is pleased to announce the acquisition of All State Tank Manufacturing, LLC ("All State") located in Grove, OK. All State is a leading manufacturer of epoxy-coated carbon steel storage tanks. Details of the transaction were not disclosed.

The acquisition combines two organizations that are leaders in the tank storage industry to create a one-stop shop for superior engineering, project management, manufacturing, procurement and construction of a variety of storage systems. The Grove, OK plant will add 50,000 square feet of manufacturing space.

"Having the ability to now manufacture our own epoxy-coated carbon steel tank will allow us to provide a far superior product with improved customer service and timelines in a state-of-the-art manufacturing facility," says USA Tank President, Chris Slinkard. Mr. Slinkard continued, "We have always provided first-class sales, customer service, project management and construction. The purchase of All State Tank will allow us to manufacture tanks with exceptional quality and value."

USA Tank, based in Goodman, MO, is an innovative design-build and services organization specializing in engineering and constructing customized storage systems for a diverse range of end users and end markets, including oil & gas, energy and power, water & wastewater, dry bulk, fire protection and fractional sand process.

Cameron Holdings Corporation is a private equity group located in San Diego, California and St. Louis, Missouri that specializes in the acquisition and operation of middle market manufacturing and industrial service companies. Since its beginning in 1978, Cameron has developed a long and successful track record of completing 37 transactions with an aggregate transaction value in excess of \$1.0 billion.

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